

AIM

+380445928181

+380665928181

www.aimarketing.info
audit@aim.ua

Ukraine, 03057,
Kyiv, Maria
Kapnist Street,
Building 2, Office
228

OVER 32 YEARS OF EXPERIENCE AND
EXPERTISE IN AUDIT / TRANSFER PRICING /
CONSULTING / DUE DILIGENCE

INDEPENDENT AUDITOR'S REPORT **on the Annual Financial Statements**

Customer:

LIMITED LIABILITY COMPANY «IGAR» (IGAR LLC)

Contractor:

*LIMITED LIABILITY COMPANY «AUDITING FIRM «AIM
AUDIT» (LLC AF «AIM AUDIT»)*

*Registration number in the register of auditors and
audit entities: 2013*

Period:

For the year ended 31 December 2022



INDEPENDENT AUDITOR'S REPORT

To the Participants, Management and Other Users of the Financial Statements

LIMITED LIABILITY COMPANY "IGAR" (IGAR LLC)

Report on the Audit of the Financial Statements

Qualified Opinion

We have audited the financial statements of LIMITED LIABILITY COMPANY "IGAR" (hereinafter referred to as the Company, IGAR LLC) (EDRPOU code: 19243202, registered office: 18-A Mykhaila Boichuka Street, Kyiv, 01103, Ukraine) for the year 2022, which comprise:

- Balance Sheet (the Statement of Financial Position) as at 31 December 2022 (form № 1),
- Statement of Financial results (the Statement of Comprehensive Income) for the year 2022 (form № 2),
- Statement of cash flows (direct method) for the year 2022 (form № 3)
- Statement of changes in Equity for the year 2022 (form № 4)
- Notes to the annual financial statements for the year 2022 (form No. 5)
- Appendix to the Notes to the Annual Financial Statements for 2022 (Form 6)
- Notes to the Annual Financial Statements for 2022, including a summary of significant accounting policies (hereinafter referred to as the financial statements)

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion, the accompanying financial statements of "IGAR LLC" for the year ended 31 December 2022, present fairly, in all material respects, in accordance with the National Accounting Regulations (Standards), and comply with the requirements of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" (as amended), No. 996-XIV dated 16 July 1999.

Basis for Qualified Opinion

Opening Balances

Before preparing the annual financial statements, the Company conducted an inventory count of its assets and liabilities in accordance with the Regulation on the Inventory of Assets and Liabilities, approved by Order No. 879 of the Ministry of Finance of Ukraine dated 2 September 2014, as amended, to ensure the reliability of its accounting records. We were unable to observe the physical inventory counts of inventories as of 1 January 2022 and 31 December 2022, the carrying amounts of which are presented in the Statement of Financial Position at UAH 47,677 thousand and UAH 58,040 thousand, respectively, because we were appointed as the Company's auditors after 31 December 2022. Accordingly, we based our assessment of the existence and completeness of inventories on the Company's inventory records, the results of the annual inventory count provided by management, and supporting primary documentation relating to the Company's financial and operating activities. We were unable, through the application of alternative audit procedures, to satisfy ourselves as to the existence and quantities of inventories held at the beginning and end of the reporting period. Because opening inventory balances affect the determination of financial performance and cash flows, we were

unable to determine whether any adjustments might have been necessary to the inventory balances and to the related amounts reported in the Statement of Financial Results and the Statement of Cash Flows.

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's responsibilities for the Audit of the Financial Statements section of our report.

We are independent of the Company in accordance with the International Code of Ethics for Professional Accountants' Code of Ethics for Professional Accountants (IESBA Code) together with the ethical requirements that are relevant to our audit of the financial statements in Ukraine, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the IESBA Code. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Key Audit Matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements for the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters. We have determined that there are no key audit matters to be communicated in our report, other than the matter described in the "Basis for Qualified Opinion" section.

Other Matters

The financial statements of the Company for the year ended 31 December 2022 have been audited for the first time.

Other Information

Information other than the financial statements and the auditor's report thereon

Management is responsible for the other information.

The other information includes the Management Report for 2022, prepared by the Company in accordance with the requirements of the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" No. 996-XIV dated 16 July 1999. This report does not form part of the financial statements and is not covered by our audit opinion. Our opinion on the financial statements does not cover the Management Report, and we do not express any form of assurance thereon.

In connection with our audit of the financial statements, our responsibility is to read the Management Report and consider whether it is materially inconsistent with the financial statements, our knowledge obtained in the audit, or whether the Management Report contains material misstatements.

If, based on the work we have performed, we conclude that there is a material misstatement in the Management Report, we are required to report that fact. We have not identified any such material misstatements in the Management Report that require reporting.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation of the financial statements in accordance with Ukrainian Accounting Standards and the Law of Ukraine "On Accounting and Financial Reporting in Ukraine" (as amended on 16.07.1999, No. 996-XIV) dated 16 July 1999, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Company either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Company's financial statements for the year 2022 as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs, we exercise professional judgement and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or

conditions may cause the Company to cease to continue as a going concern.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Report on Other Legal and Regulatory Requirements

Additional information provided in accordance with the Law of Ukraine "On the Audit of Financial Statements and Auditing Activities" No. 2258-VIII dated 21 December 2017

Basic Information about the Audit Entity that Conducted the Audit

Full name of the Audit Firm	LIMITED LIABILITY COMPANY AUDITING FIRM «AIM AUDIT» (LLC AF AIM AUDIT)
Identification Code of the Legal Firm	21198495
Legal Address of the Audit Firm	Ukraine, 03057, Kyiv, Maria Kapnist Street, Building 2, Office 228
Website of the Audit Firm	https://aimarketing.info
Registration Number in the Register of Auditors and Audit Entities	2013
Section(s) of the Register of Auditors and Audit Entities in Which the Audit Firm Is Included	IV. Audit Entities Entitled to Conduct the Statutory Audit of the Financial Statements of Companies of Public Interest
Start and End Dates of the Audit, Agreement	Professional Services Agreement No. AA-05052025, dated 05 May 2025. The audit was conducted for the period from 06 May 2025 to 30 September 2025.

The engagement partner on the audit resulting in this Independent Auditor's Report is Ihor OLIMPIIUK (Registration No. 101290 in the Register of Auditors and Audit Entities)

The engagement partner



Ihor OLIMPIIUK
(Registration No. 101290 in the Register of Auditors and Audit Entities)

Director of LLC AF AIM AUDIT



Yuliia KONYSHEVA
(Registration No. 100047 in the Register of Auditors and Audit Entities)

Legal Address: Ukraine, 03057, Kyiv, Maria Kapnist Street, Building 2, Office 228

Date: 30 September 2025